



CONFIDENCE PETROLEUM INDIA LTD.

REG OFF: 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate, Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Corp. Off: 404, Satyam Apartment, 8 Wardha Road, Nagpur, Maharashtra 440012

Ph. 0712-6606492, Fax-6612083

Email: cs@confidencegroup.co

website: www.confidencegroup.co

CIN: L40200MH1994PLC079766

Date : 19/02/2021

To,

| | |
|---|-----------------------------------|
| National Stock Exchange of India Limited | The Bombay Stock Exchange, |
|---|-----------------------------------|

| | |
|---------------------|----------------------------------|
| Listing Department, | Department of Corporate Services |
|---------------------|----------------------------------|

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|---------------------------------------|--------------------------------------|
| Exchange Plaza, Bandra Kurla Complex, | 25 th Floor, P.J. Towers, |
|---------------------------------------|--------------------------------------|

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|--------------------------|------------------------------|
| Bandra (E) Mumbai-400051 | Dalal Street, Mumbai- 400001 |
|--------------------------|------------------------------|

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the disclosure dated 30.10.2021 on the captioned matter, please be informed that the Company has now completed investment in Confidence Futuristic Energetech Ltd.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the aforesaid regulations, is attached as per 'Annexure A'.

The above is for your information & record.

Thanking You,

Yours truly,

For Confidence Petroleum India Limited

NITIN PUNAMCHAND
KHARA

Digitally signed by NITIN
PUNAMCHAND KHARA
Date: 2022.02.19 22:30:31 +05'30'

Nitin Khara
Managing Director
DIN-01670977

Encl: as above

Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| | |
|---|---|
| a) Name of the target entity, details in brief such as size, turnover etc.; | i) Name of the Target: "Confidence Futuristic Energetech Ltd." (Target) ii) Details of the Target: Confidence Futuristic Energetech Ltd is the subsidiary company of Confidence Petroleum India Limited and is engage in the business of Retail LPG & CNG Cylinder manufacturing. Turnover for Fy-2020-21- 1.41Crores |
| b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"; | Yes, the acquisition pertains to preferential issue of equity shares to Promoter i.e. additional acquisition of shares by Promoter / Holding Company. |
| c) Industry to which the entity being acquired belongs; | Petrochemical and Gases |
| d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | The subsidiary / Target continues to be in same line of Business and further investment is to meet the financial requirements of the subsidiary / Target |
| e) Brief details of any governmental or regulatory approvals required for the acquisition; | No |
| f) Indicative time period for completion of the acquisition; | Completed |
| g) Nature of consideration - whether cash consideration or share swap and details of the same; | Cash through Banking channel |
| h) Cost of acquisition or the price at which the shares are acquired; | Rs. 120 per Share |

| | | | | | | | |
|--|---|---------|----------------|---------|----------------|---------|----------------|
| i) Percentage of shareholding / control acquired and / or number of shares acquired; | 66,00,000 Equity Shares | | | | | | |
| j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p data-bbox="792 205 1429 241">Brief background:</p> <p data-bbox="792 258 1448 405">Confidence Futuristic Energetech Ltd is the subsidiary company of Confidence Petroleum India Limited and is engage in the business of Retail LPG & CNG Cylinder manufacturing.</p> <p data-bbox="792 510 1339 546">Line of business: LPG and CNG business.</p> <p data-bbox="792 615 1274 651">Date of incorporation: 26/06/1985</p> <p data-bbox="792 720 1312 756">Consolidated Turnover of last 3 years:</p> <table border="1" data-bbox="792 756 1448 877"> <tr> <td data-bbox="797 756 1130 798">2020-21</td> <td data-bbox="1130 756 1448 798">Rs. 1.41 Crore</td> </tr> <tr> <td data-bbox="797 798 1130 840">2019-20</td> <td data-bbox="1130 798 1448 840">Rs. 1.46 Crore</td> </tr> <tr> <td data-bbox="797 840 1130 877">2018-19</td> <td data-bbox="1130 840 1448 877">Rs. 7.85 Crore</td> </tr> </table> <p data-bbox="792 930 1347 1003">Country in which the acquired entity has presence: India</p> | 2020-21 | Rs. 1.41 Crore | 2019-20 | Rs. 1.46 Crore | 2018-19 | Rs. 7.85 Crore |
| 2020-21 | Rs. 1.41 Crore | | | | | | |
| 2019-20 | Rs. 1.46 Crore | | | | | | |
| 2018-19 | Rs. 7.85 Crore | | | | | | |

For Confidence Petroleum India Limited

NITIN PUNAMCHAND KHARA
Digitally signed by NITIN PUNAMCHAND KHARA
Date: 2022.02.19 22:31:04 +05'30'

Nitin Khara
Managing Director
DIN-01670977